

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

Corporate changes at the level of Fondul Proprietatea S.A.

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the “**Fund Manager**”) of Fondul Proprietatea SA (the “**Fund**”), would like to inform shareholders that Mr. Dan Gheorghe, Mr. Călin Meteş and Mr. Daniel Naftali have been appointed as permanent representatives of the Fund Manager at the level of the Fund.

The said changes are effective as of today and do not affect the other permanent representatives of the Fund Manager at the level of the Fund, namely Mr. Craig Blair, Mr. Johan Meyer, Mr. Mike Sommer, Mrs. Oana - Valentina Truţa and Mrs. Denise Voss.

Franklin Templeton International Services S.À R.L. in its capacity of sole director of FONDUL PROPRIETATEA S.A.

Johan Meyer
Permanent Representative

Report date:

19 June 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Register on Data

Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,854,034,784.56

Paid-up share capital:

RON 4,664,852,362.56

Number of shares in issue:

9,334,682,278

Number of paid shares:

8,970,869,928

Regulated market on which the issued

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock

Exchange