

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

According to Article 247 of FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and Chapter VI, Section 2, Article 92 of the Bucharest Stock Exchange Rulebook Market Operator

Important events to be reported:

2019 Financial calendar for Fondul Proprietatea SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA, hereby, publishes the financial calendar for 2019 for Fondul Proprietatea SA.

EVENT	DEADLINE
Publication of 2018 Preliminary Annual Financial Results	15 February 2019
2018 Preliminary Annual Results Conference Call	15 February 2019
2019 Annual General Shareholders Meeting ("GSM")	4 April 2019
Filing of the Annual Report as at 31 December 2018 with the Financial Supervisory Authority ("FSA") and the Bucharest Stock Exchange (in Romanian " <i>Bursa de Valori Bucuresti</i> " / <i>BVB</i>)	5 April 2019
Filing of the Quarterly Report for the first quarter 2019 (1 January - 31 March 2019) (" <i>Q1 2019</i> ") with the FSA and BVB	15 May 2019
Q1 2019 Results Conference Call	15 May 2019
Filing of 2019 Semi-Annual Report (1 January - 30 June 2019) (" <i>H1 2019</i> ") with the FSA and BVB	14 August 2019
H1 2019 Results Conference Call	14 August 2019
Filing of Quarterly Report for the third quarter 2019 (1 July - 30 September 2019) (" <i>Q3 2019</i> ") with the FSA and BVB	15 November 2019
Q3 2019 Results Conference Call	15 November 2019

If, within the financial calendar, any of the dates mentioned in the above calendar changes, the new proposed dates will be publicly disclosed before the initially set date and before the commencement of a closed period relating to that report, determined both according to the calendar dates already published and, as the case may be, according to the new changes in the calendar dates.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Legal Representative

Report date:

21 December 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 4,771,610,196.08

Paid-up share capital:

RON 4,582,427,774.08

Number of shares in issue:

9,176,173,454

Number of paid shares:

8,812,361,104

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange