

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments and of Article 113 (A) para. (1) letter c) of the NSC Regulation no. 1/2006 on issuers and operations with securities, with its subsequent amendments and supplementations

**Important events to be reported:**

## **The resolutions of the 26 April 2018 Ordinary General Shareholders Meeting of Fondul Proprietatea SA**

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch ("**FTIML Bucharest**"), in its capacity as Investment Manager of Fondul Proprietatea SA ("**the Fund / the Company**") hereby announces that on 26 April 2018 was held at JW Marriott Hotel, in Bucharest, the Fund's Ordinary General Shareholders Meeting ("**OGM**") commencing 3:00 pm (Romanian time).

The meeting was chaired by Mr. Johan Meyer, the Permanent Representative of Franklin Templeton International Services S.à r.l., the Sole Director of the Fund.

Following the said meeting, the shareholders of the Fund decided the following.

**1.** To approve the Annual Activity Report of the Sole Director of Fondul Proprietatea S.A. for the financial year 2017, including the financial statements for the year ended on 31 December 2017 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, to approve the auditor's report (all as presented in the supporting documentation), to ratify all legal acts concluded, adopted or issued on behalf of Fondul Proprietatea S.A., as well as any management/administration measures adopted, implemented, approved or concluded during 2017 financial year, along with the discharge of the Sole Director's for any liability for its administration during 2017 financial year.

**2.** To approve the coverage of the negative reserves incurred in 2017 financial year derived from the cancelation of treasury shares, in accordance with the supporting materials.

**Report date:**

26 April 2018

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code  
with the Trade Register**

**Office:**

18253260

**Order number in the Trade  
Register:**

J40/21901/2005

**Register on Data**

**Protection Notification**

**Register under number:**

18668

**Subscribed share capital:**

RON 4,854,034,784.56

**Paid-up share capital:**

RON 4,664,852,362.56

**Number of shares in  
issue:**

9,334,682,278

**Number of paid shares:**

8,970,869,928

**Regulated market on  
which the issued**

**securities are traded:**

Shares on Bucharest Stock  
Exchange

GDRs on London Stock

Exchange

3. To approve the net profit allocation registered for the financial year 2017, and to approve the value of the gross dividend of RON 0.0678 per share, in accordance with the supporting documentation. As net profit and dividend allocation proposal above-mentioned were approved, the shareholders further approved that the payment of the dividends to start on the Payment Date of this OGM (as defined below) to the persons registered as shareholders of Fondul Proprietatea S.A. on the Registration Date (as defined below). Unpaid shares and treasury shares do not constitute dividend entitlement.

4. In accordance with Article 1292 of Regulation no. 1/2006, to approve:

(i) **8 June 2018 as the Ex – Date**, computed in accordance with the provisions of Article 2 paragraph (2) letter f1) of Regulation no. 1/2006;

(ii) **11 June 2018 as the Registration Date**, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers' Law;

(iii) **29 June 2018 as the Payment Date**, as it is defined by Article 2 letter g) of Regulation no. 6/2009.

As it is not applicable to this OGM, the shareholders did not decide on the date of the guaranteed participation, as defined by Article 2 letter f1) of Regulation no. 6/2009.

5. To empower, with authority to be substituted, Johan Meyer to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**  
Legal Representative