

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

According to Chapter VI, Section 2, Article 92 para. (1) letter d) and (2) of Bucharest Stock Exchange Rulebook Market Operator

Important events to be reported:

Updated Financial Calendar 2016 for Fondul Proprietatea SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA, hereby, would like to inform shareholders and investors regarding the amendment of the 2016 financial calendar for Fondul Proprietatea SA.

The update refers to the date for organizing the conference call for presenting the Quarterly Report for the third quarter 2016 (30 September 2016) (the "Report"). Thus, instead of 15 November 2016 as previously disclosed, the conference call for presenting the Report will be organized on 16 November 2016.

Event	Deadline
Submission of Quarterly Report for the third quarter 2016 (30 September 2016)	15 November 2016
Q3 2016 Results Conference Call	16 November 2016

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

3 November 2016

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Registry:

18253260

Order number in the Trade Registry:

J40/21901/2005

Subscribed share capital:

RON 9,168,314,116.70

Paid-up share capital:

RON 8,859,073,619.20

Number of shares in issue:

10,786,251,902

Number of paid shares:

10,422,439,552

Regulated market on which the issued securities are traded:

Shares on Bucharest
Stock Exchange

GDRs on London Stock
Exchange