



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to art. 113 point A, paragraph (1) letter e) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	23.03.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, postal code 011017 Bucharest
Phone/fax number:	Tel: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - SC Fondul Proprietatea SA („The Fund”): Update regarding the Board of Nominees:

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Director and Fund Manager of the Fund informs that Corin Trandafir has resigned from his position as member of Fondul Proprietatea’s Board of Nominees. His resignation will become effective from 13th April 2011.

According to the Constitutive Act of the Fund: *“In case of vacancy arising for the position of one or more members of the Board of Nominees, the general assembly of the shareholders shall immediately convoke for the appointment of new members. For the period until the decision of the general assembly, the other members of the Board of Nominees will nominate interim members to fulfil any vacant positions. The decision of the Body of Nominees on nominating interim members will be communicated to the Fund Manager and the auditor, and will be filed with the Trade Register”.*

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed and paid up capital: 13.778.392.208 RON
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