



FONDUL PROPRIETATEA

To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date: 24.05.2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1,
Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed and paid capital: 13,778,392,208 RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea) - Shareholder structure & total number of voting rights as at 16 May 2011 considered as the „registration date” for the dividend payment

S.C. Fondul Proprietatea's ("The Fund") shareholder structure and total number of the voting rights as at 16 May 2011 considered as „registration date” for the dividend payment, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder name	Number of shares	% of share capital
Ministry of Public Finance	5,066,174,647	36.769 %
Romanian private individuals	3,474,401,441	25.216 %
Foreign institutional shareholders	3,215,213,191	23.335 %
Foreign private individuals	1,169,022,162	8.484 %
Romanian institutional shareholders	853,580,767	6.195 %
Total	13,778,392,208	100.00%

The total number of shareholders as at 16 May 2011 was 8,468.

The shareholders holding more than 5% of the Fund's share capital as at 16 May 2011 were the following:

Shareholder name	Number of shares	% of share capital	Voting rights	% of voting rights
Ministry of Public Finance	5.066.174.647	36,769 %	5.066.174.647	39,860 %
Palade van Dusen Georgia	920.498.068	6,681 %	367.423.792	2,891 %

Please note that the total number of the voting rights was 12,709,849,727 as at 16 May 2011.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed and paid up capital: 13.778.392.208 RON
Tel.: + 40 21 200 9600; Fax: +40 21 200 9631; Email: investor.relations@fondulproprietatea.ro;
Internet: www.fondulproprietatea.ro