



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to the provisions of Article 99 of the Bucharest Stock Exchange's Rulebook, as market operator

Report date: 17.05.2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed and paid capital: 13,778,392,208 RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Significant event to be reported: S.C. Fondul Proprietatea SA ("the Fund") - The new membership of the Fund's Consultative Committees

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Director and Fund Manager of the Fund hereby announces the new membership of the Fund's Consultative Committees, as follows:

The Audit Committee:

- Cristian Bușu - member;
- Doru Petru Dudaș - member;
- Sorin Mîndruțescu - member.

The Remuneration and Nomination Committee:

- Sorin Mîndruțescu - member;
- Bogdan - Alexandru Drăgoi - member;
- Simion - Dorin Rusu - member.

We remind shareholders that each of these Committees has 3 (three) persons and all are members of the Fund's Board of Nominees.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative