

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 8 October 2015 considered as “reference date”**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA as at 8 October 2015, considered as the „reference date” for the Fund’s Extraordinary and Ordinary General Shareholders Meetings to be held on 29 October 2015, as received from Depozitarul Central SA, were as follows:

| Shareholder Type                                                                                                                                                                             | % of subscribed share capital | % of paid-up share capital | % of voting rights |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|--------------------|
| The Bank of New York Mellon (depository bank for Global Depository Receipts) – <i>out of which Fondul Proprietatea held 192,838 Global Depository Receipts (9,641,900 shares equivalent)</i> | 32.20                         | 33.29                      | 34.00              |
| Foreign institutional shareholders                                                                                                                                                           | 22.38                         | 23.13                      | 23.69              |
| Romanian private individuals                                                                                                                                                                 | 21.26                         | 21.97                      | 22.51              |
| Romanian institutional shareholders                                                                                                                                                          | 12.64                         | 13.07                      | 13.38              |
| Foreign private individuals                                                                                                                                                                  | 6.03                          | 6.23                       | 6.38               |
| Ministry of Public Finance                                                                                                                                                                   | 3.29                          | 0.04                       | 0.04               |
| Fondul Proprietatea                                                                                                                                                                          | 2.20                          | 2.27                       | 0.00               |
| Total                                                                                                                                                                                        | 100                           | 100                        | 100                |

The total number of shareholders was 8,558 and the total number of voting rights was 10,574,165,752.

Please note that the right to attend and to vote at the Fund’s Extraordinary and Ordinary General Shareholders Meeting scheduled for 29 October 2015 belongs to all shareholders registered in the Fund’s shareholders register held by Depozitarul Central SA at the end of 8 October 2015, considered as the “reference date”.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Director on behalf of FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI  
Legal Representative**

**Report date:**  
15 October 2015

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 10,074,080,745.90

**Paid-up share capital:**  
RON 9,746,649,630.90

**Number of shares in issue:**  
11,193,423,051

**Number of paid shares:**  
10,829,610,701

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange