

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights of Fondul Proprietatea as at 9 January 2014 considered as “reference date”

SC Fondul Proprietatea SA (the “Fund”) shareholding structure and total number of voting rights as at 9 January 2014, considered as „reference date” for the Fund’s General Shareholders Meeting scheduled for 3 February 2014, as received from SC Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	53.45	54.90	61.00
Romanian institutional shareholders	8.46	8.69	9.65
Foreign private individuals	5.54	5.69	6.32
Romanian private individuals	20.15	20.70	23.00
Ministry of Public Finance	2.67	0.02	0.03
Fondul Proprietatea	9.73	10.00	0.00
Total	100	100	100

The total number of shareholders as at 9 January 2014 was 8,186.

Please note that the total number of voting rights as at 9 January 2014 was 12,071,882,101.

Please note that the right to attend and to vote at the Fund’s Extraordinary General Shareholders Meeting scheduled for 3 February 2014 belongs to all shareholders registered in the Fund’s shareholders register held by SC Depozitarul Central SA at the end of 9 January 2014, considered as “reference date”.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

**Adrian CIGHI
Legal Representative**

Report date:
16 January 2014

Name of the issuing entity:
S.C. Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:
Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 13,778,392,208

Paid share capital:
RON 13,413,137,586

Regulated market on which the issued securities are traded:
Bucharest Stock Exchange