

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 8 September 2014 considered as “reference date”

Fondul Proprietatea SA (“**the Fund**”) shareholding structure and total number of voting rights as at 8 September 2014, considered as „reference date” for the Fund’s Extraordinary and Ordinary General Shareholders Meetings to be held on 23 September 2014, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	53.60	55.08	61.39
Romanian private individuals	19.10	19.63	21.87
Fondul Proprietatea	10.00	10.28	0.00
Romanian institutional shareholders	9.22	9.47	10.56
Foreign private individuals	5.36	5.51	6.14
Ministry of Public Finance	2.72	0.03	0.04
Total	100	100	100

The total number of shareholders as at 8 September 2014 was 7,914.

Please note that the total number of voting rights as at 8 September 2014 was 11,820,293,075.

Please note that the right to attend and to vote at the Fund’s Extraordinary and Ordinary General Shareholders Meetings scheduled for 23 September 2014 belongs to all shareholders registered in the Fund’s shareholders register held by Depozitarul Central SA at the end of 8 September 2014, considered as “reference date”.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

Adrian CIGHI
Legal Representative

Report date:

12 September 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with

the Trade Register Office:

18253260

Order number in the

Trade Register:

J40/21901/2005

Subscribed share capital:

RON 12,861,183,036.65,

Paid share capital:

RON 12,515,396,724.25

Regulated market on which the

issued securities are traded:

Bucharest Stock Exchange