

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Secondary public offering by Fondul Proprietatea S.A. with respect to a partial sale of its Shares (in the form of Shares and GDRs) in OMV Petrom S.A. (“Offer”) – GDR settlement announcement

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (the “Fund”), hereby would like to inform investors, further to the report on 19 October 2016 announcing the settlement of the Shares, that the transactions for GDRs have been paid/settled as well.

This marks the completion of the Offer whereby the Fund sold a number of 3,641,100,108 total Shares: 3,267,250,908 were sold in the form of Shares, while 373,849,200 were sold in the form of GDRs (i.e. 2,492,328 GDRs as 1 GDR = 150 Shares).

The gross proceeds derived from the sale amount to RON 682,342,730.23 for the Shares transactions and USD 19,190,925.60 for the GDR ones.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

Grzegorz Konieczny
Legal Representative

Report date:

20 October 2016

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 9,320,973,180.85

Paid-up share capital:

RON 9,011,732,683.35

Number of shares in issue:

10,965,850,801

Number of paid shares:

10,602,038,451

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange