



To Bucharest Stock Exchange  
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Report date:** 08.03.2011  
**Name of the issuing entity:** SC Fondul Proprietatea SA  
**Registered office:** 78-80 Buzesti St., 7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017  
**Phone/fax number:** Tel.: + 40 21 200 9600; Fax: +40 21 200 9631  
**Sole Registration Code with the Trade Register Office:** 18253260  
**Order number in the Trade Register:** J40/21901/2005  
**Subscribed and paid capital:** 13,778,392,208 RON  
**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange

**Important events to be reported:** S.C. Fondul Proprietatea S.A. - buy-back programme: the result of the broker selection

S.C. Fondul Proprietatea S.A. („Fondul”) announces that following the evaluation of the offers submitted in the brokers’ selection process, WOOD & COMPANY FINANCIAL SERVICES a.s. Prague, Czech Republic has been selected to provide services for its buyback programme. On 6 September 2010, the shareholders of Fondul Proprietatea approved the repurchase of up to 10% of the outstanding shares within the price range of RON 0.2 to RON 1.5 per share until 1 March 2012.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

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Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.