



To Bucharest Stock Exchange  
Romanian National Securities Commission

*The current report according to Art. 113 point A, paragraph (1) letter j) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments*

Report date:	05.04.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 <sup>th</sup> floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

**Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Information regarding the request for opening the insolvency procedure against SC World Trade Center București SA ("WTC"):**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of the Fund hereby announces that on 04 April 2011 filed a request with the Bucharest Court for opening the insolvency procedure against the debtor SC WORLD TRADE CENTER BUCUREȘTI S.A., headquartered in Bucharest, 10 Montreal Square, district 1. The request is based on Art. 31 of Law no. 85/2006 on insolvency procedure, with subsequent amendments.

Fondul Proprietatea, as creditor of WTC, requested the opening of insolvency procedure against WTC for a claim amounting to USD 65.280.193, representing owed debt to Fondul Proprietatea, plus the accumulated legal interest for the period between 29 June 2007 and 29 March 2011.

The Bucharest Court set the first hearing in this case for 21 June 2011.

Please note that according to article IV Government Ordinance no.81/2007 for speeding up the procedure for the awarding of damages relating to abusively taken away buildings, legal provisions applicable to WTC are as follows: *"On the date of entry into force of this emergency ordinance, the account receivable against the Public Company World Trade Center Bucuresti S.A, along with all pertaining accessories cumulated until the date of transfer (the account receivable along with all pertaining accessories cumulated until the date of the transfer hereinafter referred to as the account receivable) is transferred duly and without payment from the Authority for State Assets Recovery to Fondul Proprietatea. After capitalizing the account receivable by Fondul Proprietatea by any method chosen by the fund, Fondul Proprietatea will issue new shares for the recovered value which will belong fully and rightfully to the Romanian state, represented by the Ministry of Economy and Finance"*.

Franklin Templeton Investment Management Ltd. Bucharest Branch, as Sole Administrator of Fondul Proprietatea, would like to reiterate its commitment to pursue all legal measures with a view to protecting the value of the underlying companies within the Fund in the best interest of all Fondul Proprietatea shareholders.



**FONDUL  
PROPRIETATEA**

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**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI**

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**Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.**

**Valeria NISTOR**

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**Head of Legal**

**Marius NECHIFOR**

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**Compliance Officer**

**Marius DAN**

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**Investor Relations Manager**



FONDUL  
PROPRIETATEA

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