

**To:** FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE  
**Ref:** Notification regarding the transactions performed during the buy-back program  
**From:** FONDUL PROPRIETATEA SA

The undersigned **FONDUL PROPRIETATEA SA**, duly represented by Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting in its capacity of sole administrator and fund manager, hereby inform you in its capacity of issuer on the following information regarding the transactions concluded during **25 – 29 November 2013**, according to Article 150 of the NSC's Regulation no. 1/2006 regarding issuers and operations with securities:

a) Issuer's name (buyer)	<b>FONDUL PROPRIETATEA SA (FP)</b>
b) Broker's name	Banca Comercială Română
c) Description of the acquired financial instruments	Ordinary shares issued by Fondul Proprietatea (ISIN ROFPTAACNOR5)
d) Transaction's type	Buy-back
e) Details with respect to the execution of the buy-back market orders	Within the trading session
f) Total number of shares bought-back in the reporting period	60,384,900
g) Total value of the transactions performed in the reporting period (RON)	49,148,151.25
h) Total number of shares repurchased since the start of the buy-back program	982,415,600
i) Number of shares left to be repurchased	118,535,084

The details of the transactions carried out during the reporting period with respect to the shares issued by Fondul Proprietatea for the purpose of the buy-back are described further below:

Date and place of the transaction	Price per share (RON)	Volume of the transaction (no. of shares)	Value of the transaction (RON)
25 November 2013 – BVB	0.8114	13,138,000	10,661,211.10
26 November 2013 – BVB	0.8089	13,107,500	10,602,735.40
27 November 2013 – BVB	0.8088	10,046,700	8,126,030.60
28 November 2013 – BVB	0.8152	12,085,600	9,852,357.75
29 November 2013 – BVB	0.8250	12,007,100	9,905,816.40

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI**

**Legal Representative**