

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Update on the registration proceedings with the Trade Registry

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("**FTIML / the Fund Manager**"), in its capacity as sole administrator and fund manager of Fondul Proprietatea SA ("**the Fund**"), would like to update shareholders and investors on the latest registration proceedings with the Trade Registry.

The Trade Registry has announced that it has completed the registration of the Fund's Ordinary General Shareholders' Meeting Resolution no. 2/28 April 2014, whereby the shareholders approved the renewal / extension of the current mandate of FTIML as Sole Administrator and Fund Manager of the Fund for a duration of 2 years starting with 30 September 2014, and confirmed that FTIML is registered as sole administrator and fund manager of the Fund until 30 September 2016.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of FONDUL PROPRIETATEA S.A.

**Oana Valentina TRUTA
Legal Representative**

Report date:

20 May 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with

the Trade Register Office:

18253260

Order number in the

Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,538,087,407

Paid share capital:

RON 13,174,101,815

Regulated market on which the

issued securities are traded:

Bucharest Stock Exchange