

To: **Bucharest Stock Exchange  
Financial Supervisory Authority**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## **Supporting materials and voting recommendations related to the 27 April 2015 Extraordinary and Ordinary General Shareholders' Meetings**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch (the "**Fund Manager**"), in its capacity as Sole Administrator and Fund Manager of Fondul Proprietatea SA (the "**Fund**"), would like to remind shareholders that the Fund Manager has summoned the Fund's Extraordinary ("**EGM**") and Ordinary ("**OGM**") General Shareholders' Meetings for 27 April 2015 at "Radisson Blu" Hotel, „Atlas" Room, 63 – 81 Calea Victoriei Street, District 1, Bucharest, starting at 13:00 hours (Romanian time) in case of EGM and 14:00 hours (Romanian time) in case of OGM.

The entire supporting documentation (including the convening notice, the procedure for organizing the shareholders' meetings, the forms of the general power of attorneys, the special power of attorneys and correspondence vote ballots) are available for shareholders' reference on the Fund's web page [here](#).

The Fund Manager recommends that shareholders **vote in favour of all the points on the EGM's and OGM's agenda**.

The Fund Manager's voting recommendations are not binding in any way and should not be deemed under any circumstances as supporting documentation or argumentation for substantiating one's vote, shareholders being free to decide on the manner they vote for each item on the agenda.

The Fund Manager will implement and will comply with all the decisions taken by the shareholders, irrespective of its recommendations herein, subject to compliance with law and regulation.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI**  
**Legal Representative**

**Report date:**

8 April 2015

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 11,575,064,733.65

**Paid-up share capital:**

RON 11,229,443,001.15

**Number of shares in issue:**

12,184,278,667

**Number of paid shares:**

11,820,466,317

**Regulated market on which the issued securities are traded:**

Bucharest Stock  
Exchange