



FONDUL PROPRIETATEA

To Bucharest Stock Exchange

Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter c) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Art. 99 of the Rule Book of the Bucharest Stock Exchange as Market Operator

Report date:	25 November 2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,405,864,536 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Significant event to be reported: S.C. Fondul Proprietatea SA ("The Fund") - The second convening of the Extraordinary General Shareholders' Meeting ("EGM") convened for 25 November 2011

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of Fondul Proprietatea, announces that the Extraordinary General Shareholders Meeting (EGM) convened for the second meeting on 25th November 2011 at the Radisson Hotel (Bucharest) starting with 10.00 a.m. did not take place because the minimum required quorum condition of 50% of the paid share capital for voting the point regarding the decrease of the registered share capital of Fondul Proprietatea from RON 13,778,392,208 to RON 13,538,087,407, pursuant to the cancellation of 240,304,801 own shares acquired by the Fund was not met.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative