

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Secondary public offering by Fondul Proprietatea S.A. with respect to a partial sale of its Shares (in the form of Shares and GDRs) in OMV Petrom S.A. – settlement date for GDRs announcement

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (the “Fund”), hereby would like to inform investors that the transfer of the ordinary shares has been settled through the Romanian Central Depository’s system on 19 October 2016.

The Fund confirms that all conditions for the GDRs to be (i) admitted to listing on the standard segment of the official list of the United Kingdom Financial Conduct Authority and (ii) admitted to trading on the London Stock Exchange’s main market for listed securities have been satisfied. The Fund expects admission to listing and the settlement of the GDRs to occur on 20 October 2016.

The Fund will update the investors with the final result of the partial sale of its Shares (in the form of Shares and GDRs) in OMV Petrom S.A. as soon as the transaction is completed.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

Grzegorz Konieczny
Legal Representative

Report date:

19 October 2016

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 9,320,973,180.85

Paid-up share capital:

RON 9,011,732,683.35

Number of shares in issue:

10,965,850,801

Number of paid shares:

10,602,038,451

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange