

To: **Bucharest Stock Exchange**
Financial Supervisory Authority

According to Chapter VI, Section 2, Article 92 of Bucharest Stock Exchange Rulebook Market Operator

Important events to be reported:

Financial calendar 2014 for SC Fondul Proprietatea SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as sole administrator and fund manager of the Fund (the "Fund Manager"), publishes the financial calendar for 2014 for SC Fondul Proprietatea SA:

Event	Deadline
Preliminary annual financial results 2013	13 February 2014
Annual General Shareholders Meeting (GSM)	28 April 2014
Submission of Annual Report as at 31 December 2013	30 April 2014
Submission of Quarterly Report for the first quarter 2014 (31 martie 2014)	15 May 2014
Submission of Annual IFRS Consolidated Financial Statements (as at 31 December 2013)	30 June 2014
Submission of Semi-Annual Report 2014 (30 June 2014)	14 August 2014
Submission of Quarterly Report for the third quarter 2014 (30 September 2014)	14 November 2014

In case of changes of any dates mentioned in this schedule, the new proposed dates will be communicated with at least 48 hours before the initially set date.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA

Legal Representative

Report date:
29 January 2014

Name of the issuing entity:
S.C. Fondul Proprietatea S.A. (the "Fund")

Registered office:
78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:
Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 13,778,392,208

Paid share capital:
RON 13,413,137,586

Regulated market on which the issued securities are traded:
Bucharest Stock Exchange