

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 113 of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Article 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Not for distribution in the United States of America

Important events to be reported:

Sale of 2,047,095 existing shares in Conpet S.A.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch (the "Fund Manager"), in its capacity as sole director and fund manager of Fondul Proprietatea S.A. (the "Fund"), would like to inform shareholders and investors that, following the completion of the bookbuilding process for the private placement on the Bucharest Stock Exchange of ordinary shares held by the Fund in CONPET S.A. ("the Company"/"Conpet") announced yesterday, the final number of the offered shares is 2,047,095 ordinary shares of the Company and the price per share is RON 48.75 (the "Transaction"). The Transaction was carried out in reliance of several exemptions from the obligation to draw up and publish a prospectus set out in Article 3(2) of the Prospectus Directive 2003/71/EC, as amended, as implemented into the national legislation of the member states of the European Economic Area where the placement took place.

Following the completion of the Transaction the Fund will own 524,366 shares in Conpet, corresponding to approximately 6.1% of the Company's share capital.

This document does not constitute an offer of securities for sale in the United States of America. The shares may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933. Neither the Company nor its shareholders intend to register any portion of the offering in the United States.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

Oana Valentina Truta - Legal Representative

Report date:

13 November 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 11,815,279,886.85

Paid share capital:

RON 11,469,658,154.35

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange