

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Market Operator, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

**Disposal of E.ON Distributie Romania S.A. and E.ON Energie Romania S.A. holdings**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA (“**the Fund**”), would like to inform shareholders and investors that it has sold today the entire participations of the Fund in E.ON Distributie Romania S.A. and E.ON Energie Romania S.A.

Prior to the transaction, the Fund had 56,749,014 shares in E.ON Distributie Romania S.A. (representing 18.3474% of its share capital) and 9,903,524 shares in E.ON Energie Romania S.A. (representing 13.4% of its share capital).

The Fund has undertaken confidentiality obligations customary to such transactions so full details of the deal cannot be disclosed, but ensures its shareholders that the transaction is in line with the objectives set out in the Investment Policy Statement.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.**

**Adrian Cighi**  
**Legal Representative**

**Report date:**

29 June 2016

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 9,320,973,180.85

**Paid-up share capital:**

RON 9,011,732,683.35

**Number of shares in issue:**

10,965,850,801

**Number of paid shares:**

10,602,038,451

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange