

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

**Supporting materials and voting recommendations related to the 28 February 2017 Extraordinary General Shareholders' Meeting**

Franklin Templeton International Services S.à.r.l., in its capacity as alternative investment fund manager and sole director ("**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), would like to remind shareholders that the Fund's Extraordinary General Shareholders' Meeting has been convened for 28 February 2017 ("**EGM**") at "JW Marriott" Hotel, "Salon CD" Room, 90 Calea 13 Septembrie Street, 5<sup>th</sup> District, Bucharest, Romania, starting at 10:00 a.m. (Romanian time).

The entire supporting documentation for the EGM is available for the shareholders' reference on the Fund's web page at <http://www.fondulproprietatea.ro/investor-relations/gsm-information/gsm-documentation>.

The Fund Manager recommends that shareholders **vote in favour of all the points on the EGM's agenda**.

The Fund Manager's voting recommendations herein are not binding in any way and should not be deemed under any circumstances as supporting documentation or argumentation for substantiating one's vote, shareholders being free to decide on the manner they vote for each item on the agenda.

The Fund Manager will implement and will comply with all the decisions taken by the shareholders, irrespective of its recommendations herein, subject to compliance with law and regulation.

**Franklin Templeton International Services S.à.r.l., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Permanent representative**

**Report date:**

7 February 2017

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 8,562,968,634.10

**Paid-up share capital:**

RON 8,253,728,136.60

**Number of shares in issue:**

10,074,080,746

**Number of paid shares:**

9,710,268,396

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange