

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 113 of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Article 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported: Sale Announcement

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("FTIML Bucharest Branch / The Fund Manager"), in its capacity as Sole Administrator and Fund Manager of the Fund, would like to inform shareholders and investors that, following the completion of the bookbuilding process for the private placement on the Bucharest Stock Exchange of ordinary shares held by the Fund in SNTGN Transgaz SA ("the Company") carried out in accordance with article 15 paragraph (1) of Regulation 1/2006 regarding issuers and securities operations, as amended, of the Romanian National Securities Commission, the final number of the offered shares is of 1,764,620 ordinary shares of the Company and the price per share is RON 172. The sale represents a disposal of the Fund's entire stake in the Company and was multiple times oversubscribed.

In connection with the sale, Citigroup Global Markets Limited, Raiffeisen Capital & Investment S.A. and WOOD & Company Financial Services a.s. acted as Joint Global Coordinators and Joint Bookrunners.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

12 December 2013

Name of the issuing entity:

S.C. Fondul Proprietatea S.A. (the "Fund")

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

**Sole Registration Code with the
Trade Register Office:**

18253260

**Order number in the
Trade Register:**

J40/21901/2005

Subscribed share capital:

RON 13,778,392,208

Paid share capital:

RON 13,413,137,586

**Regulated market on which the
issued securities are traded:**

Bucharest Stock Exchange