

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 31 October 2016

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (“The Fund”) as at 31 October 2016, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	33.89	35.07	37.75
Foreign institutional shareholders	21.65	22.41	24.12
Romanian private individuals	17.62	18.24	19.63
Romanian institutional shareholders	13.38	13.85	14.91
Fondul Proprietatea	6.87	7.11	0.00
Foreign private individuals	3.16	3.28	3.53
Ministry of Public Finance	3.43	0.05	0.06
Total	100	100	100

The total number of shareholders was 7,219 and the total number of voting rights was 9,681,725,128.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

4 November 2016

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Registry:
18253260

Order number in the Trade Registry:

J40/21901/2005

Subscribed share capital:

RON 9,168,314,116.70

Paid-up share capital:

RON 8,859,073,619.20

Number of shares in issue:

10,786,251,902

Number of paid shares:

10,422,439,552

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange