

To: **Bucharest Stock Exchange  
Financial Supervisory Authority**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 31 October 2014

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (“the Fund”) as at 31 October 2014, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	58.10	59.85	61.32
Romanian private individuals	20.54	21.16	21.68
Romanian institutional shareholders	10.66	10.98	11.25
Foreign private individuals	5.41	5.57	5.71
Fondul Proprietatea	2.33	2.40	0.00
Ministry of Public Finance	2.96	0.04	0.04
Total	100	100	100

As at 31 October 2014, the total number of shareholders was 8,216 and the total number of voting rights was 11,784,116,117.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**

**Legal Representative**

**Report date:**

6 November 2014

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the**

**Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 11,815,279,886.85

**Paid-up share capital:**

RON 11,469,658,154.35

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange