

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Settlement/payment of the transactions related to the public tender offer in relation to the acceleration of the sixth buy-back programme**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager (“**the Investment Manager**”) of Fondul Proprietatea SA, would like to inform shareholders that the GDRs accepted for purchase and the transactions for shares under the public tender offer launched in relation to the acceleration of the sixth buy-back programme have been paid/settled as per the confirmations of GDR Tender Agent/Central Depository.

The Investment Manager would like to inform shareholders also that the daily buy-backs of shares on the Bucharest Stock Exchange and GDRs on the London Stock Exchange will be resumed on 15 September 2016.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truța**  
**Legal Representative**

**Report date:**

13 September 2016

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St., 7<sup>th</sup> floor, district 1, Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 9,320,973,180.85

**Paid-up share capital:**

RON 9,011,732,683.35

**Number of shares in issue:**

10,965,850,801

**Number of paid shares:**

10,602,038,451

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange