

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Events to be reported:

### **New securities registration certificate**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch (“**the Fund Manager**”), in its capacity as Sole Administrator and Fund Manager of Fondul Proprietatea SA (“**the Fund**”), would like to inform investors and shareholders that the Financial Supervisory Authority (“FSA”) has issued yesterday the new securities registration certificate ascertaining (inter alia) the new value of the subscribed share capital, as a result of the share capital reduction of the Fund as approved by way of Shareholders’ Resolution no. 7/28 April 2014. In accordance with the said securities registration certificate, the new values of the Fund’s share capital are:

- Subscribed share capital: RON 11,815,279,886.85 (representing 12,437,136,723 shares)
- Paid share capital: RON 11,469,656,813.90
- Share par value: RON 0.95
- Number of unpaid shares: 363.813.761

The Fund Manager already filed the new securities registration certificate with the Central Depository for the registration therein of the new values of the share capital and will inform the public by way of a further announcement promptly after the Central Depository informs the Fund of the registration of the share capital reduction in the shareholders’ registry.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Legal Representative**

**Report date:**

28 October 2014

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 11,815,279,886.85

**Paid share capital:**

RON 11,469,658,154.35

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange