

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**

Current report according to Article 113 of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

### **Sale of 19,243,000 existing shares in S.N.G.N. ROMGAZ S.A. ("Romgaz")**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("**the Fund Manager**"), in its capacity as sole administrator and fund manager of Fondul Proprietatea S.A. ("**the Fund**") announces the agreement to sell an aggregate of 19,243,000 existing shares in Romgaz to qualified investors and certain other investors not exceeding 150 natural or legal persons per Member State, other than qualified investors (all within the meaning of paragraphs (2)(a) and (2)(b) of Article 3 of the Prospectus Directive) pursuant to the accelerated bookbuild offering which was announced on 16 June 2014 (the "Transaction"). The shares were priced at RON 33.50 and US\$ 10.32 (in relation to disposals via dollar-denominated Global Depositary Receipts, based on an intraday foreign exchange rate of RON 3.2463 per US dollar).

The gross proceeds of the Transaction amount to RON 644.6 million / US\$ 198.6 million.

Romgaz will not receive any proceeds from the Transaction.

Following completion of the Transaction, the Fund will own 38,542,960 shares in Romgaz, corresponding to approximately 10.01% of Romgaz' share capital and voting rights.

The Fund has agreed to a 180 day lock-up period from the pricing of the Transaction, subject to waiver with the consent of Goldman Sachs International and to certain customary exceptions.

**Report date:**

17 June 2014

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 13,538,087,407

**Paid share capital:**

RON 13,174,101,815

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange

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Goldman Sachs International acted as Sole Bookrunner. Erste Group Bank AG acted as joint lead manager in the Transaction.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Adrian Cighi**  
**Legal Representative**