

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Events to be reported:**

**Payment Date for the special cash distribution approved by the shareholders on 31 October 2016**

Franklin Templeton International Services S.à r.l., in its capacity as Alternative Investment Fund Manager and Sole Director ("**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), would like to inform shareholders that the Fund will proceed with the payment of the special distribution of RON 0.05 per share starting with 27 March 2017 ("**Payment Date**").

The last condition required for the share capital reduction approved by the Fund's shareholders on 31 October 2016 has been fulfilled as the Resolution no. 10/2016 was registered today, 24 March 2017, with the Trade Registry.

Holders of fully paid-up shares registered in the Fund's shareholders' registry, kept by the Central Depository, on the registration date of 7 March 2017 are entitled to receive the said distribution amount of RON 0.05 per share. The payment shall be performed as follows:

- a) Directly by the custodian bank or broker for shareholders having a custodian/brokerage account;
- b) for all other shareholders:
  - (i) by the Central Depository, through BRD Groupe Societe Generale (acting as payment agent and further referred to as "**the Payment Agent**"), for bank transfers when the supporting documentation required by the Central Depository, along with a payment request, have been submitted.
  - (ii) by the Payment Agent for cash payments at any of its agencies or by bank transfer (when the supporting documentation required by the Payment Agent, along with a payment request, has been submitted to the Payment Agent).

More details regarding the payment of this special distribution can be

**Report date:**  
24 March 2017

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 5,742,226,025.22

**Paid-up share capital:**  
RON 5,534,852,985.72

**Number of shares in issue:**  
10,074,080,746

**Number of paid shares:**  
9,710,268,396

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

found on the Fund's webpage at <http://www.fondulproprietatea.ro/investment-snapshot/dividends-and-distributions>.

As an important notice to shareholders, the payment of the return of capital amounts approved through Resolution no. 10/2016 is subject to a general statute of limitation. As such, shareholders may request the payments only within a three-year term starting with the Payment Date, namely until 27 March 2020.

Also, as of today, the new value of the Fund's subscribed share capital is RON 5,742,226,025.22 (divided into 10,074,080,746 shares with a nominal value of RON 0.57 / share), while the value of the paid-up share capital is RON 5,534,852,985.72 RON (divided into 9,710,268,396 shares with a nominal value of RON 0.57 / share). The updated Constitutive Act can be also found on the Fund's webpage at [http://www.fondulproprietatea.ro/sites/default/files/constitutive\\_act\\_updated\\_at\\_24\\_march\\_2017.pdf](http://www.fondulproprietatea.ro/sites/default/files/constitutive_act_updated_at_24_march_2017.pdf).

**Franklin Templeton International Services S.à r.l., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.**

**Johan Meyer**  
Permanent representative