



To
Bucharest Stock Exchange

Romanian National Securities Commission

The current report according to Art. 228 paragraph (3) of Law no. 297/2004 on the capital market, as amended and supplemented

Report date:	23 January 2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1 Bucharest, postal code 011017
Phone/fax number:	+ 40 21 200 9600 / + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,407,569,096 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - S.C. Fondul Proprietatea S.A. ("The Fund"): Information regarding the reporting sent by different shareholders of the Fund regarding the number of shares held according to Art. 116 paragraph (1) of NSC Regulation no. 1/2006

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch, as Sole Administrator and Fund Manager of Fondul Proprietatea announces that the following shareholders of the Fund have sent an ownership disclosure regarding the number of shares held in S.C. Fondul Proprietatea S.A., as reflected in the Annex:

- City of London Investment Management Company Limited („City of London“),
- Manchester Securities Corporation („Manchester“) together with Beresford Energy Corporation („Beresford“), as affiliates within the Elliott group of companies,
- Palade van Dusen Georgia.

The ownership disclosures show the total number of shares held in Fondul Proprietatea as a result of the changes in the voting rights calculation, reported by the Fund on 13 January 2012, as follows:

Shareholder's name	Number of shares	% of the subscribed share capital	% of the paid share capital	Voting rights	% of the total voting rights
Manchester Securities Corp.	1,479,991,498	10.741%	11.038%	1,479,991,498	11.038%
Beresford Energy Corporation ¹	251,700,500	1.826%	1.877%	251,700,500	1.877%

¹According to the representatives of Manchester Securities Corporation and Beresford Energy Corporation for reporting purposes, by virtue of acting in concert, the aggregated holdings of Manchester and Beresford in the total voting rights in Fondul Proprietatea is 12.92%.



FONDUL PROPRIETATEA

City of London ²	966,684,299	7.016%	7.210%	966,684,299	7.210%
Palade van Dusen Georgia	876,465,112	6.361%	6.537%	876,465,112	6.537%

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative

² Out of which 728,857,400 shares and 237,826,899 warrants. According to the company's representatives, after the conversion of the warrants, the total number of shares held in FP is 966,684,299.

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital RON 13,778,392,208, Paid Share Capital: RON 13,407,569,096
Tel.: + 40 21 200 9600; Fax: +40 21 200 9631; Email: investor.relations@fondulproprietatea.ro;
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