

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Review of strategic options for Fondul Proprietatea S.A. holding in OMV Petrom S.A.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as sole administrator and fund manager on behalf of FONDUL PROPRIETATEA S.A. (the "Fund"), would like to inform shareholders that, as part of its ongoing commitment to increase value for shareholders and improve the liquidity of the assets in the Fund's portfolio, the Fund is reviewing strategic options to potentially reduce its ownership interest in OMV Petrom S.A. (the "Company") to below a 15% holding, subject to appropriate market conditions and required approvals. Our review is in its early stages and there is no defined timetable for any decision. Further announcements will be made as and when relevant.

The Fund currently holds 19% of the issued share capital of the Company (representing 33.66% of the Fund's NAV as at 31 January 2014) and aims to enhance the trading liquidity of the Company's shares while remaining committed to its successful development.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

**Oana Valentina Truta
Legal Representative**

Report date:

5 March 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the

Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,538,087,407

Paid share capital:

RON 13,172,832,785

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange