

To: Bucharest Stock Exchange  
Financial Supervisory Authority

Current report according to Article 228 para. (3) of Law 297/2004 on capital market, as amended and supplemented

Events to be reported:

## Information regarding the number of shares controlled by Morgan Stanley Corporation ("Morgan Stanley") and two of its subsidiaries in S.C. Fondul Proprietatea S.A. ("the Fund / FP")

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of sole administrator and fund manager of the Fund, announces that Morgan Stanley has sent an aggregate ownership disclosure of holdings of more than 5% in FP, in relation to itself and two subsidiaries, as reflected in the attached Annex.

The ownership disclosure shows the number of the Fund's shares controlled by these entities as at 25 September 2013, namely 689,601,442 shares, representing 5.005% of FP's share capital and 689,601,442 voting rights.

According to the notification, Morgan Stanley & Co. International plc. and Morgan Stanley Investment Management Inc. are direct holders of the Fund's shares and wholly owned subsidiaries of Morgan Stanley.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Oana TRUȚA

Legal Representative

### Report date:

3 October 2013

### Name of the issuing entity:

S.C. Fondul Proprietatea S.A.

### Registered office:

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

### Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

### Sole Registration Code with the

Trade Register Office:

18253260

### Order number in the

Trade Register:

J40/21901/2005

### Subscribed share capital:

RON 13,778,392,208

### Paid share capital:

RON 13,413,137,586

### Regulated market on which the

issued securities are traded:

Bucharest Stock Exchange



**TO:**

**Fondul Proprietatea S.A.**

78-80 Buzești Str, 7-8 floors, District 1, Bucharest, 011017, Romania

**Financial Supervisory Authority (Financial Instruments and Investments Sector)**

2 Foișorului Str., District 3, Bucharest, 031178, Romania

**Bucharest Stock Exchange**

34-36 Carol I Boulevard, 14th Floor, District 2, Bucharest, 020922, Romania

**CĂTRE:**

**Fondul Proprietatea S.A.**

Strada Buzești, nr. 78-80, etajele 7-8, Sector 1, București, 011017, România

**Autoritatea de Supraveghere Financiară (Sectorul Instrumentelor și Investițiilor Financiare)**

Str. Foișorului nr.2, Sector 3, București, 031178, România

**Bursa de Valori București**

Bulevardul Carol I nr 34-36, etaj 14, Sector 2, București, 020922, România

**DISCLOSURE OF HOLDINGS OF MORE THAN 5% IN FONDUL PROPRIETATEA S.A.**

**RAPORTARE DEȚINERI DE PESTE 5% ÎN FONDUL PROPRIETATEA S.A.**

**Company name:**

Fondul Proprietatea S.A.

**Denumire societate comercială:**

Fondul Proprietatea S.A.

**Sole Registration Number:**

18253260

**Codul unic de înregistrare:**

18253260

**Symbol within the regulated market:**

FP

**Simbol piață reglementată:**

FP

**Security type:**

Shares

**Tipul valorii mobiliare:**

Acțiuni

**Identification of the owner of the securities, legal person:**

Morgan Stanley, The Corporation Trust Company, Corporation Trust Centre, 1209 Orange Street, Wilmington, Delaware DE 19801, USA – authentication 9724419

**Identificarea deținătorului de valori mobiliare, persoană juridică:**

Morgan Stanley, The Corporation Trust Company, Corporation Trust Centre, Strada Orange 1209, Wilmington, Delaware DE 19801, SUA – cod de înregistrare 9724419

**Significant shareholders/associates of the owner of the securities:**

Morgan Stanley & Co. International plc

Morgan Stanley Investment Management Inc.

**Acționari/asociați semnificativi ai deținătorului de valori mobiliare:**

Morgan Stanley & Co. International plc

Morgan Stanley Investment Management Inc.

**Description of the relationship between the owner of the securities and other shareholders pursuant to Art 116 (2) of Regulation 1/2006:**

Morgan Stanley & Co. International plc and Morgan Stanley Investment Management Inc. are direct holders and wholly owned subsidiaries of Morgan Stanley.

**Descrierea relației deținătorului de valori mobiliare cu alți acționari în conformitate cu art. 116 alin. (2) din Regulamentul 1/2006:**

Morgan Stanley & Co. International plc și Morgan Stanley Investment Management Inc. sunt acționari direcți și subsidiare deținute integral ale Morgan Stanley.

**Number of shares owned prior to the transaction:**

676,221,159 shares

**Număr acțiuni deținute anterior tranzacției:**

676.221.159 acțiuni

**Means of acquisition/disposal:**

Trading on the secondary market

**Modalitatea de obținere/înstrăinare:**

Tranzacție pe piața secundară

**Number of shares owned after the transaction:**

689,601,442 shares

**Numărul de acțiuni deținute după tranzacție:**

689.601.442 acțiuni

**Shareholding quota represented by the shares owned after the transaction:**

5.005%

**Procentul din capitalul social reprezentat de acțiunile deținute după tranzacție:**

5,005%

**Number of voting rights within the extraordinary general meeting of the issuer's shareholders owned after the transaction:**

689,601,442 votes

**Numărul de drepturi de vot deținut în AGEA emitentului după tranzacție:**

689.601.442 voturi

**Transaction date:**

25 September 2013

**Data tranzacției:**

25 septembrie 2013

**Date/ Data:** 30 September 2013/ 30 septembrie 2013



David Lindsay  
Vice President  
Morgan Stanley

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