

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 113 (A) para. (1) letter e) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Article 99 letter h) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

## **Appointment of Mr. Johan Meyer as co-CEO of Franklin Templeton Investment Management Ltd. UK Bucharest Branch and Co-Portfolio Manager of Fondul Proprietatea SA**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("**FTIML Bucharest Branch / Investment Manager**"), in its capacity as Investment Manager of Fondul Proprietatea SA ("**the Fund**"), would like to inform shareholders and investors that effective on 1 November 2016, Mr. Johan Meyer is appointed as Co-Chief Executive Officer ("**Co-CEO**") of FTIML Bucharest Branch and Co-Portfolio Manager ("**Co-PM**") of Fondul Proprietatea.

Mr. Meyer's focus is on supporting Mr. Grzegorz Maciej Konieczny, CEO of FTIML Bucharest and PM of Fondul Proprietatea on portfolio side as a co-CEO and co-PM level. To this end, Mr. Johan Meyer will be based in Bucharest and will be working closely with FTIML Bucharest Branch's team managing Fondul Proprietatea.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Grzegorz Maciej KONIECZNY**  
Legal Representative

**Report date:**  
1 November 2016

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Registry:**  
18253260

**Order number in the Trade Registry:**  
J40/21901/2005

**Subscribed share capital:**  
RON 9,168,314,116.70

**Paid-up share capital:**  
RON 8,859,073,619.20

**Number of shares in issue:**  
10,786,251,902

**Number of paid shares:**  
10,422,439,552

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest  
Stock Exchange

GDRs on London Stock  
Exchange