

To: **Bucharest Stock Exchange**
Financial Supervisory Authority

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Events to be reported:

Supporting materials related to the 19 November 2014 Shareholders' Meetings

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("**the Fund Manager**"), in its capacity as Sole Administrator and Fund Manager of Fondul Proprietatea SA ("**the Fund**"), would like to remind shareholders that the Fund Manager has summoned both an extraordinary ("**EGM**") and ordinary ("**OGM**") meeting of the Fund's shareholders for 19 November 2014, at the Intercontinental Hotel, Ronda Room, 4 Nicolae Bălcescu Boulevard, Bucharest, starting at 10:00 AM, Romanian time.

The entire supporting documentation (including the convening notice, the procedure for organizing the shareholders' meetings, the forms of the special power of attorneys and correspondence vote) are available for shareholders' reference on the Fund's web page [here](#).

The Fund Manager recommends that shareholders vote in favour of all the points on the EGM and OGM agenda, except for point 4 (the appointment of three members of the Board of Nominees) where the Fund Manager refrains from making any recommendation, as the candidates are nominated and decided by the shareholders and the Fund Manager remains independent of that decision process.

The Fund Manager's voting recommendations contained herein are not binding in any way and should not be deemed under any circumstances as a supporting documentation/argument for substantiating one's vote, shareholders being free to decide on the manner they vote for each item on the agenda. The Fund Manager will implement and will comply with all the decisions taken by the Fund's shareholders, irrespective of its recommendations herein,

Report date:

23 October 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 11,815,279,886.85

Paid share capital:

RON 11,469,656,813.90

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange

subject to compliance with law and regulation.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch,
in its capacity of Sole Administrator of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta
Legal Representative**