

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## **FSA starts a litigation against Fondul Proprietatea for the recovery of certain disputed amounts involving FNI investors cases**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch (“**the Fund Manager**”), in its capacity as Sole Director and Fund Manager of Fondul Proprietatea SA (“**the Fund**”), would like to inform shareholders that yesterday it received notice from the Bucharest Court that the Financial Supervisory Authority (“**FSA**”) has begun a claim against the Fund with file number 47874/3/2015 (“**the File**”).

In the File, the FSA is seeking payment by the Fund of RON 958,686 (principal and interest) relating to regulatory fees which would normally have been payable to the FSA, but which the Fund was required to pay instead to several FNI investors, in accordance with a garnishment order issued by the Bucharest Court. The amount relates to a successful claim by the FNI investors against CNVM, the former FSA.

The Fund Manager is entirely satisfied that it acted in accordance with the order of the court, and will defend the case and update shareholders of further developments.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta  
Legal Representative**

**Report date:**

22 January 2016

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 10,074,080,745.90

**Paid-up share capital:**

RON 9,746,649,630.90

**Number of shares in issue:**

11,193,423,051

**Number of paid shares:**

10,829,610,701

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange