

To: **Bucharest Stock Exchange**
Financial Supervisory Authority

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Finalization of the Public Tender Offer initiated by the Fund in view of carrying the second buy-back programme

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of sole administrator and fund manager of the Fund ("Fund Manager"), would like to inform shareholders that, on 14 November 2013, the buy-back tender offer launched in the course of the second buy-back programme ended.

The key results of the Offer are as follows:

- Total number of shares subscribed in the Offer: 10,518,820,351 representing 1753.1367% of the offer
- Purchasing price: 1 RON/share
- Subscription period: 15 October – 14 November 2013
- Pro-rata allocation: 0.0570406167 (or 5.70406167%)
- Intermediaries of the offer: Banca Comercială Română and Wood & Company Financial Services
- Settlement date: 21 November 2013,

subject to final confirmation under the procedures of the Bucharest Stock Exchange.

Report date:

15 November 2013

Name of the issuing entity:

S.C. Fondul Proprietatea S.A. (the "Fund")

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,778,392,208

Paid share capital:

RON 13,413,137,586

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange

The Fund Manager would also like to inform that the daily execution of the buy-back programme will restart beginning with 25 November 2013 on the regular market.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Oana TRUȚA

Legal Representative