

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**

Current report according to Article 113 of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Events to be reported:**

**Update with respect to the procedure for the payment of the return of capital distributions to shareholders**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("**the Fund Manager**"), in its capacity as sole administrator and fund manager of Fondul Proprietatea SA ("**the Fund**"), would like to update shareholders with respect to the return of capital distributions, which, as previously reported, will begin on the 25 July 2014.

Starting with the said date, the shareholders registered in the Fund's Shareholders' Registry at 30 April 2014 are entitled to request the above-mentioned distributions at any branch of the paying agent appointed by the Fund, namely BRD - Groupe Société Générale.

Enclosed to this report you can find more details with respect to the procedure for payment of the distributions.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Legal Representative**

**Report date:**

8 July 2014

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 12,861,183,036.65

**Paid share capital:**

RON 12,515,396,724.25

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange

## CLIENT ANNOUNCEMENT REGARDING THE CAPITAL DISTRIBUTION PAYMENT

### Capital Distribution Payment Methods:

1. **For individuals only** - payments can be requested in cash or by bank transfer at any BRD branch, in any agency of BRD - Groupe Société Générale in Romania (*a list of BRD branches can be found on the BRD website [www.brd.ro](http://www.brd.ro) and on the Fondul Proprietatea website [www.fondulproprietatea.ro](http://www.fondulproprietatea.ro)*). You must present your Romanian identity card (old and new format are both accepted) or your passport (if you are a foreign citizen) in order to claim your payment.
2. **For individuals and legal entities:** by bank transfer - by completing the request for payment form. The form must be accompanied by the applicable documents indicated on the form. This form and the supporting documents can be delivered in person to any BRD desk, in any agency of BRD - Groupe Société Générale. **Shareholders and Custodian Banks/Brokerage Houses** can send the documents by mail to the address: BRD - GSG, Directia Titluri, 67-77 Biharia Street, Metav Building, A2, District 1, Bucharest, Romania or can be emailed to [titluri@brd.ro](mailto:titluri@brd.ro) as mentioned below\*\*.
3. The supporting documents sent by mail for resident shareholders must be notarised.
4. The supporting documents sent by mail for non-resident shareholders must be notarised and apostilled.

*\*\*emailed payment requests and supporting documents can only be accepted, if they are signed with a qualified digital certificate issued by a certification service provider in Romania, accredited as per Law 455/2001 regarding the electronic signature, as well as time stamped, as per Law 451/2004 regarding time stamping. The documents bearing the electronic signature in the conditions above can be emailed to: [titluri@brd.ro](mailto:titluri@brd.ro).*

The requests for payment by bank transfer will only be processed following the receipt of the applicable 'Payment Request for Individuals' form or 'Payment Request for Legal Entities' form and, where applicable, the relevant supporting documentation listed in the enclosed forms. These forms are available at: <http://www.fondulproprietatea.ro> or <http://www.brd.ro> or can be collected from any agency of BRD - Groupe Société Générale.

**Should you have any questions regarding the procedure for payment of the capital distribution, please contact BRD** by email [titluri@brd.ro](mailto:titluri@brd.ro) or by telephone at the following phone numbers: +4 021 200 8372,+4 021 200 8387, or +4 021 200 8385.

**For other information,** please access the company's website (<http://www.fondulproprietatea.ro>) or contact Fondul Proprietatea at +4 021 200 9628.