



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter c) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

| | |
|--|--|
| Report date: | 11.11.2011 |
| Name of the issuing entity: | SC Fondul Proprietatea SA |
| Registered office: | 78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017 |
| Phone/fax number: | Tel.: + 40 21 200 9600; Fax: +40 21 200 9631 |
| Sole Registration Code with the Trade Register Office: | 18253260 |
| Order number in the Trade Register: | J40/21901/2005 |
| Subscribed share capital: | RON 13,778,392,208 |
| Paid share capital: | RON 13,405,864,536 |
| Regulated market on which the issued securities are traded: | Bucharest Stock Exchange |

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Update regarding the Nuclearelectrica's Extraordinary General Shareholders Meeting

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of the Fund, hereby, announces that the Extraordinary General Shareholders Meeting ("EGM") of S.N. Nuclearelectrica S.A. ("Nuclearelectrica") was held on 7 November 2011.

Please note that the Nuclearelectrica's EGM was held following the Fund's request, in its capacity as shareholder of Nuclearelectrica, in accordance with the legal provisions in force.

During the meeting, the following points on the agenda were discussed:

1) The admission of trading of shares issued by Nuclearelectrica on the Bucharest Stock Exchange ("BSE"), the first class.

The State voted **AGAINST** mentioning that the subject of listing Nuclearelectrica on BSE will be discussed again on the first EGM organized after the approval by the Romanian Government of the privatization strategy.

2) The approval of empowering the Board of Directors in order to appoint an investment bank or a consortium of investment banks that will act as an intermediary, to sign the investment services agreement, the Prospectus for admission for trading, and all other documents needed or requested by BSE, Romanian National Securities Commission or other authorities, for implementing the point mentioned above, and the Board of Directors would take all necessary and useful measures for the admission of trading on the first class of BSE.

The state voted **AGAINST** following its vote at point 1.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital RON 13,778,392,208, Paid Share Capital: RON 13,405,864,536
Tel.: + 40 21 200 9600; Fax: +40 21 200 9631; Email: investor.relations@fondulproprietatea.ro;
Internet: www.fondulproprietatea.ro