

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

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THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED TO CONSTITUTE INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) NO. 596/2014. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

**Events to be reported:**

**Accelerated bookbuild offering of a base deal of 1.454 billion existing shares in OMV Petrom S.A.**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (the "**Fund**") announces the launch of an accelerated bookbuild offering to institutional investors (the "**Transaction**") of a base deal of 1.454 billion existing shares in OMV Petrom S.A. ("**Petrom**").

Bookbuilding will commence immediately.

Goldman Sachs International, WOOD & Company Financial Services, A.S. and Banca Comerciala Romana will act as joint bookrunners for the Transaction (the "Bookrunners").

The Fund has agreed to a 120 day lock-up period from the pricing of the Transaction, subject to waiver with the consent of the Bookrunners and subject to certain customary exceptions.

Petrom will not receive any proceeds from the Transaction.

The results of the Transaction will be announced as soon as practicable after the close of the bookbuild process. The timing for the close of the bookbuild process, pricing and allocations are at the absolute discretion of the Fund and the Bookrunners.

In connection with this Transaction, the Fund has requested and obtained from Goldman Sachs International, Erste Group Bank AG,

**Report date:**

19 September 2017

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 5,238,521,987.92

**Paid-up share capital:**

RON 5,049,339,565.92

**Number of shares in issue:**

10,074,080,746

**Number of paid shares:**

9,710,268,396

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

Banca Comerciala Romana S.A. and WOOD & Company Financial Services, A.S. a waiver of the lock-up provisions under the agreement dated 5 October 2016 relating to the offer of ordinary shares and global depositary receipts in Petrom.

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Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

Adrian Cighi  
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