

To: **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights at 31 January 2013 at the level of Fondul Proprietatea S.A. (the "Fund")

The Fund's shareholding structure and total number of voting rights at 31 January 2013, as received from S.C. Depozitarul Central S.A., were as follows:

| Shareholder Type | % of subscribed share capital | % of paid-up share capital | % of voting rights |
|-------------------------------------|-------------------------------|----------------------------|--------------------|
| Foreign institutional shareholders | 52.98264% | 54.42677% | 55.41968% |
| Romanian institutional shareholders | 9.34734% | 9.60212% | 9.77729% |
| Romanian private individuals | 27.21881% | 27.96070% | 28.47079% |
| Foreign private individuals | 6.03179% | 6.19620% | 6.30923% |
| Ministry of Public Finance | 2.67535% | 0.02260% | 0.02301% |
| Fondul Proprietatea | 1.74407% | 1.79161% | 0.000% |
| Total | 100.00% | 100.00% | 100.00% |

The total number of shareholders as at 31 January 2013 was 9,163.

Please note that the total number of voting rights as at 31 January 2013 was 13,172,498,865.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI
Legal Representative

Report date:

11 February 2013

Name of the issuing entity:

S.C. Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,778,392,208

Paid share capital:

RON 13,412,803,666

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange