

To: **Bucharest Stock Exchange**
Financial Supervisory Authority

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Extension of the subscription period and details on allocation policy

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch (the "Fund Manager"), in its capacity of sole administrator and fund manager of the Fund, would like to inform shareholders that today it has submitted for approval to the Financial Supervisory Authority (the "FSA") an amendment to the Tender Offer Document approved with the Decision no. 476/10.10.2013.

The first aspect of the amendment extends the subscription period from 15 to 23 business days, namely until 14th November 2013, giving additional time for the satisfaction of the Offer conditions.

The second aspect of the amendment adds details regarding the pro rata allocation policy and the handling of fractional shares.

Except for these amendments, all other terms and conditions of the Offer would remain unchanged.

This amendment is conditional upon receiving FSA approval, and the Fund Manager will update shareholders as soon as that is received.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Oana Valentina Truta
Legal Representative

Report date:

11 October 2013

Name of the issuing entity:

S.C. Fondul Proprietatea S.A. ("the Fund" / FP")

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,778,392,208

Paid share capital:

RON 13,413,137,586

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange