

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments and of Article 113 (A) para. (1) letter c) of the NSC Regulation no. 1/2006 on issuers and operations with securities, with its subsequent amendments and supplementations

Events to be reported:

The resolutions of the 25 April 2017 Ordinary General Shareholders Meeting of Fondul Proprietatea SA

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch ("**FTIML Bucharest**"), in its capacity as Investment Manager of Fondul Proprietatea SA ("**the Fund / the Company**") hereby announces that on 25 April 2017 was held at JW Marriott Hotel, in Bucharest, the Fund's Ordinary General Shareholders Meeting ("**OGM**") commencing 9:00 am (Romanian time).

The meeting was chaired by Mr. Grzegorz Maciej Konieczny, the Permanent Representative of Franklin Templeton International Services S.à r.l., the Sole Director of the Fund.

Following the said meeting, the shareholders of the Fund decided the following.

1. To approve the Annual Activity Report of the Sole Director of Fondul Proprietatea S.A. for the financial year 2016, including the financial statements for the year ended on 31 December 2016 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, to approve the auditor's report (all as presented in the supporting documentation), to ratify all legal acts concluded, adopted or issued on behalf of Fondul Proprietatea S.A. through its sole director and/or its investment manager, as well as any management/administration measures adopted, implemented, approved or concluded during 2016, and to discharge the Sole Director (Franklin Templeton Investment Management UK Bucharest Branch for the period 1 January – 31 March 2016 and Franklin Templeton International Services S.à r.l. for the period 1 April – 31 December 2016) for any liability for its administration during 2016 financial year.

Report date:

25 April 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register

Office:
18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 5,742,226,025.22

Paid-up share capital:

RON 5,534,852,985.72

Number of shares in issue:

10,074,080,746

Number of paid shares:

9,710,268,396

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

2. To approve the net profit allocation registered for the financial year 2016, as presented in the supporting documentation.
3. In accordance with Article 1292 of Regulation no. 1/2006, to approve **22 May 2017** as the **Ex – Date**, computed in accordance with the provisions of Article 2 paragraph (2) letter f1) of Regulation no. 1/2006, and **23 May 2017** as the **Registration Date**, computed in accordance with the provisions of Article 238 paragraph (1) of Capital Market Law no. 297/2004.

As they are not applicable to this OGM, the shareholders did not decide on the date of the guaranteed participation, as defined by Article 2 letter f1) of Regulation no. 6/2009, and on the Payment Date, as defined by Article 2 letter g) of Regulation no. 6/2009.

4. To empower, with authority to be substituted, Grzegorz Maciej KONIECZNY to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

**Oana Valentina Truța
Legal Representative**