

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Market Operator, Title II, Issuers and Financial Instruments.

Events to be reported:

Extension of the existing credit facility with BRD - GROUPE SOCIETE GENERALE S.A.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA (“**the Fund**”), would like to inform shareholders and investors that it has decided to extend the existing credit facility of RON 1 billion with BRD - GROUPE SOCIETE GENERALE S.A. with 1 year, until 4 July 2018, within the same terms and conditions.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

**Adrian Cighi
Legal Representative**

Report date:

10 May 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 5,742,226,025.22

Paid-up share capital:

RON 5,534,852,985.72

Number of shares in issue:

10,074,080,746

Number of paid shares:

9,710,268,396

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange