

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Market Operator, Title II, Issuers and Financial Instruments.

**Events to be reported:**

### **Termination of the previous financing arrangement**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA ("**the Fund**"), would like to confirm that the credit facility concluded by the Fund with Citibank Europe Plc – Romanian Branch has been terminated on 8 July 2016 in line with the current report of 4 July 2016.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Legal Representative**

**Report date:**

11 July 2016

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 9,320,973,180.85

**Paid-up share capital:**

RON 9,011,732,683.35

**Number of shares in issue:**

10,965,850,801

**Number of paid shares:**

10,602,038,451

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange