



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter b) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Law no. 297/2004 on the capital market, as subsequently amended and completed

Report date:	21.04.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Significant event to be reported: S.C. Fondul Proprietatea SA (“the Fund”) - Amendment to the list of candidates for the vacant positions as member of Fondul Proprietatea’s Board of Nominees

Following the letter received from the Ministry of Public Finance, Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of Fondul Proprietatea, hereby, announces that the Romanian State legally represented by the Ministry of Public Finance, as a shareholder of the Fund, changed its decision regarding the candidates proposed for the membership of the Fund’s Board of Nominees and withdraws Mr. Daniel POVI RNARU’s nomination - Adviser of the State Secretary at the Ministry of Public Finance.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative