

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

**Events to be reported:**

### **Review of strategic options for FP holding in Transgaz**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as sole administrator and fund manager of the Fund, would like to inform shareholders that in line with its commitment to explore ways to increase value for shareholders and improve liquidity of the assets in the Fund's portfolio, it has appointed Citigroup Global Markets Ltd, Raiffeisen Capital & Investment S.A. and Wood & Company Financial Services a.s. as advisors to evaluate its strategic options relating to a part or all of the Fund's 14.99% stake in Transgaz SA.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Legal representative**

**Report date:**

4 December 2013

**Name of the issuing entity:**

S.C. Fondul Proprietatea S.A. (the "Fund")

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 13,778,392,208

**Paid share capital:**

RON 13,413,137,586

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange