

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

According to Chapter VI, Section 2, Article 92 of Bucharest Stock Exchange Rulebook Market Operator

Important events to be reported:

2018 Financial calendar for Fondul Proprietatea SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA, hereby, publishes the financial calendar for 2018 for Fondul Proprietatea SA.

EVENT	DEADLINE
Publication of 2017 Preliminary Annual Financial Results	15 February 2018
2017 Preliminary Annual Results Conference Call	16 February 2018
2018 Annual General Shareholders Meeting ("GSM")	26 April 2018
Filing of the Annual Report as at 31 December 2017 with the Financial Supervisory Authority ("FSA") and the Bucharest Stock Exchange (in Romanian "Bursa de Valori Bucuresti" / BVB)	27 April 2018
Filing of the Quarterly Report for the first quarter 2018 (1 January - 31 March 2018) ("Q1 2018") with the FSA and BVB	15 May 2018
Q1 2018 Results Conference Call	15 May 2018
Filing of 2018 Semi-Annual Report (1 January - 30 June 2018) ("H1 2018") with the FSA and BVB	14 August 2018
H1 2018 Results Conference Call	14 August 2018
Filing of Quarterly Report for the third quarter 2018 (1 July - 30 September 2018) ("Q3 2018") with the FSA and BVB	15 November 2018
Q3 2018 Results Conference Call	15 November 2018

In the event that any dates mentioned in the above schedule change, the new proposed dates will be publicly disclosed at least 48 hours before the initially set date.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

8 December 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code

with the Trade Register

Office:

18253260

Order number in the Trade

Register:

J40/21901/2005

Register on Data

Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,854,034,784.56

Paid-up share capital:

RON 4,664,852,362.56

Number of shares in

issue:

9,334,682,278

Number of paid shares:

8,970,869,928

Regulated market on

which the issued

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock

Exchange