

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

According to Chapter VI, Section 2, Article 92 of Bucharest Stock Exchange Rulebook Market Operator

Important events to be reported:

Financial calendar 2015 for Fondul Proprietatea SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as sole director and fund manager of the Fund (the "Fund Manager"), publishes the financial calendar for 2015 for Fondul Proprietatea SA updated with regards to the dates of the events dedicated to investors / analysts (meetings/conference calls):

Event	Deadline
Preliminary annual financial results 2014	13 February 2015
2014 Preliminary Annual Results Conference Call	16 February 2015
Annual General Shareholders Meeting (GSM)	27 April 2015
Submission of Annual Report as at 31 December 2014	30 April 2015
Submission of Quarterly Report for the first quarter 2015 (31 March 2015)	15 May 2015
Q1 2015 Results Conference Call	15 May 2015
Submission of Semi-Annual Report 2015 (30 June 2015)	14 August 2015
H1 2015 Results Conference Call	14 August 2015
Fondul Proprietatea Analyst and Investor Days	27-29 October 2015
Submission of Quarterly Report for the third quarter 2015 (30 September 2015)	13 November 2015
Q3 2015 Results Conference Call	13 November 2015

In case of changes of any dates mentioned in this schedule, the new proposed dates will be communicated with at least 48 hours before the initially set date.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Director on behalf of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

2 June 2015

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 10,965,850,800.30

Paid-up share capital:

RON 10,638,419,685.30

Number of shares in issue:

12,184,278,667

Number of paid shares:

11,820,466,317

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange