



**MOCANU MARIAN-CRISTIAN**

**Statement of independence for candidates for Board of Nominees members of Fondul Proprietatea S.A. (the "Fund")**

The undersigned **MARIAN CRISTIAN MOCANU**, [REDACTED]  
[REDACTED]

in capacity as candidate proposed for the position as member of the Board of Nominees of the Fund,

in accordance with the provisions of Law no. 31/1990 on companies, republished, as subsequently amended, and those of the Corporate Governance Code of the Bucharest Stock Exchange, being aware of the provisions of Article 326 of the Criminal code regarding false statements, I hereby declare on my own responsibility the following:  
*(each statement below to be completed as true. In the case of a statement relating to one of the following situations occurring, details shall be given as to why the declaration has been so)*

Statement	Please provide details in case of a statement concerning one of the below situations
<b>I have NOT been the CEO/executive officer/senior employee of the Fund, of a company controlled<sup>1</sup> by the Fund, and I have NOT held a similar position for the previous five (5) years.</b>	
<b>I have NOT been the CEO/executive officer/senior employee of the Fund Manager and I have NOT held of a company from the Fund Manager's group<sup>2</sup>, or a similar position for the previous 5 (five) years.</b>	

<sup>1</sup> For the purpose of this statement, the term "controlled" is understood as "controlled undertaking" according to Law 24/2017 on issuers of financial instruments and market operations, namely "any legal person:

- a) in which a natural person or legal entity has a majority of the voting rights; or
- b) of which a natural person or legal entity has the right to appoint or remove a majority of the members of the administrative, management or supervisory body and is at the same time a shareholder in, or an associate of, the undertaking in question; or
- c) of which a natural person or legal entity is a shareholder or associate and alone controls a majority of the shareholders" or associates" voting rights, respectively, pursuant to an agreement entered into with other shareholders or associates of the undertaking in question; or
- d) over which a natural person or legal entity has the power to exercise, or actually exercises, dominant influence or control;"

<sup>2</sup> For the purpose of this statement, the term "a company from the Fund Manager's group" is understood as a company controlled by the Fund Manager.

<p><b>I have NOT been a director, employee, or professional adviser of or to other investment companies or Funds that are managed by the same alternative investment fund manager as the alternative investment fund manager of the Fund, or managed by any other company from the Fund Manager's group.</b></p>	
<p><b>I have NOT been an employee of the Fund, of a company controlled by the Fund, or of the Fund Manager of a company from the Fund Manager's group and I have NOT been in such a position for the previous five (5) years.</b></p>	
<p><b>I DO NOT have any cross-directorships and I DO NOT have significant links with other CEO/executive officer/senior employee of the Fund Manager of a company from Fund Manager's group through involvement in other companies or bodies.</b></p>	
<p><b>I have NOT received any remuneration or other advantages from the Fund or from a company controlled by the Fund, or of the Fund Manager of a company from Fund Manager's group for the previous five (5) years (apart from those corresponding to the quality of non-executive member of the Board of Nominees / board of directors / board of supervisors / management board).</b></p>	
<p><b>I NOT a significant shareholder of the Fund or of a company controlled by the Fund or of the Fund Manager or of a company from the Fund Manager's group or a shareholder that controls such a significant shareholder.</b></p>	
<p><b>I have NOT represented in any way a significant shareholder of the Fund or of the Fund Manager or of a company from the Fund Manager's group in the previous year or a shareholder which controls such a significant sharcholder.</b></p>	
<p><b>I have NOT had during the previous 3 years a business relationship with the Fund or with a company controlled by the Fund, or with the Fund Manager or with a company from Fund Manager's group, either directly or as a shareholder, member of the board of directors / board of supervisors / management board, director / CEO / executive officer or employee of a company having such a relationship with the Fund or with the Fund Manager, which, by their substantial character, are likely to affect my objectivity.</b></p>	
<p><b>I have NOT been in the last three (3) years shareholder or employee of the current or previous the external or internal</b></p>	

<b>auditor of the Fund or a company controlled by it, or of the Fund Manager of a company from Fund Manager's group.</b>	
<b>I have NOT been a CEO/executive officer in another company where another CEO/executive officer of the Fund or of the Fund Manager is a non-executive director.</b>	
<b>I have NOT been a member of the Board of Nominees for more than three (3) mandates of three (3) years each.</b>	
<b>I DO NOT have any family ties with a person in the situations referred to in all points above.</b>	
<b>I DO NOT have any family relations with a person who:</b> <ul style="list-style-type: none"> <li>a) is or has been in the last five (5) years member of the Board of Nominees or employee of the Fund or of the Fund Manager; or</li> <li>b) has or has had within the last year a significant business relationship with the Fund or the Fund Manager, either directly or as a shareholder, member in the Board of Nominees or employee of an entity having such a relationship; or</li> <li>c) is or has been in the last three (3) years external auditor (or employee of the external auditor) of the Fund or the Fund Manager; or</li> <li>d) is member of executive management in a company where the members of the executive management of the Fund or of the Fund Manager serve as members of the board of directors / board of supervisors / management board.</li> </ul>	
<b>I DO NOT have more than 4 roles in your current activity (member of the board of directors / board of supervisors / management board, employee roles in funds, companies, trusts or NGOs).</b>	
<b>I DO NOT have any facts registered in your fiscal record.</b>	
<b>I have NOT been convicted of a criminal act.</b>	
<b>I hold at the date hereof 430.000 shares in Fondul Proprietatea.</b>	430.000 shares

Name: **Marian Cristian Mocanu**

Date: 23 January 2026

Signature

Bucharest, 22 January 2026

To: The Ordinary Shareholders Meeting of Fondul Proprietatea S.A.

Re.: Election of the members of the Board of Nominees at the General Assembly of 26/ 26 February 2026

Dear fellow Shareholders,

My name is Cristian Mocanu; I am 42 years old and live in Bucharest since 2002. I have been a shareholder of the Fund since 2021. Currently I hold 430.000 FP shares.

I would like to point out that my connections with the capital market in Romania are older and more significant. During the 18 years since I have been a lawyer at the Bucharest Bar, I have had the opportunity to work in the field of the capital market from many perspectives: consultant for issuers and investors, lawyer in litigations regarding shareholders' rights and even defender of some persons and entities accused of actions contrary to free market mechanisms (market manipulation, insider trading).

Starting with January 2024 I have been elected as independent non-executive member of the Board of Directors of Electrica SA and Chairperson of the Strategy and Corporate Governance Committee.

Regarding the candidacy for the membership of the Board of Nominees of Fondul Proprietatea, I believe that this company is at an important moment in its existence, marked by the need for an updated investment policy tailored upon the new structure of the Fund's portfolio.

I believe that my professional expertise to date allows me to bring added value to this process and to the options that the Board of Nominees will have to present to shareholders at a subsequent meeting.

Furthermore, I believe that the positions of representatives of the shareholders should be held by actual FP shareholders, as to enable the management of the Fund to gain a more comprehensive perspective on the future strategy of FP.

It is also my opinion that a strategic objective of the Fund should be the active embracement of its status as an Alternative Investment Fund intended for Retail Investors (FIAIR). To this end, an intermediate purpose that should be sought is having the Fund listed within the newly created BVB index BET – EF (the index designed for the most performant companies within the utilities and finance sectors).

To achieve such a result, I believe that the policy of the Fund in the coming period should be focused on the following directions (which I am ready to assume as personal responsibilities from the position of a future member of the Board of Nominees):

- adopting a much firmer position within the companies in which the Fund is a minority shareholder alongside institutions or public authorities, at least in the following directions: (a) improving corporate governance; (b) reducing losses and especially unreasonable expenses dictated by the political factor; (c) attracting public and

European funds for sustainable development (with a special look at the funds available for air, maritime and river transport sectors within the PNRR);

- assuming a role as a private equity investor in local or regional businesses with solid history and scaling potential (businesses in fields such as agriculture, private health services, tourism or agri-food industry).

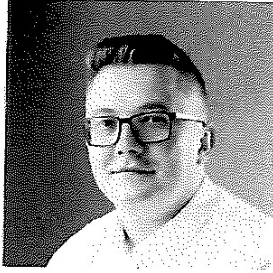
I am confident that my experience as a lawyer can turn out useful for the FP shareholders in the many future discussions (either within the Board of Nominees or at the GMS) in connection with the various investments or operations that the Fund will have to consider in the process of increasing benefits and added value for the investors.

I am willing to use my time resources and accumulated expertise to work together with the members of the Board of Nominees, and the Fund Manager and navigate the legal risks that FP's future activity will bring.

I hope you will grant me such opportunity.

Thank you!

Cristian Mocanu



**CRISTIAN MOCANU**



**CAREER PATH**

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**ELECTRICA SA**

*January 2024 to date*

- Independent non-executive member of the Board of Directors
- Chairperson of the Strategy and Corporate Governance Committee

**PRACTICAL BUSINESS SOLUTIONS SRL**

*2018 – 2024*

- Business advice and restructuring
- Crisis management and communication

**ATTORNEY AT LAW – Self-Employed**

*2013 to date*

- Business & Corporate Law advice
- Business Litigation
- White Collar Crime & Business Forensics
- Administrative and Fiscal Disputes

**INSOLVENCY PRACTITIONER – GM Restructuring IPURL**

*2020 to date*

- Insolvency & Reorganization

- Bankruptcy and Liquidation of assets

**BUDUSAN & Associates**

**2008 – 2012**

- Involvement in complex cases of white collar crime, corruption, or capital market manipulation
- Assistance to several financial institution in cases involving internal fraud and improvement of internal compliance rules

**SALANS Bucharest (currently DENTONS)**

**2004 – 2008**

- General commercial litigation
- General corporate law and capital market
- M&A

**EDUCATION – POST-UNIVERSITY STUDIES AND TRAINING**

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**Corporate Governance that creates Value**

**2024 – 2025**

ENVISIA – Board of Elite

**Master Degree in Banking, Insurance and Financial Law**

**2009 – 2010**

Nicolae Titulescu University, Bucharest

**Master Degree in Business Law**

**2006 – 2007**

University of Bucharest

**EDUCATION**

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**Bachelor Degree in Romanian Law**

**2002 – 2006**

University of Bucharest

**Highschool Degree**

**1998 – 2002**

National College BP Haşdeu Buzău

**PROFESSIONAL MEMBERSHIPS**

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Member of the Bucharest Bar and of the National Bar Association (as of December 2006)

Member of the National Union of Insolvency Practitioners (as of June 2020)

**FOREIGN LANGUAGES**

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English – very good

French – working understanding