

LIST OF CANDIDATES AS OF 21 AUGUST 2025

The appointment of one member to the Board of Nominees following the resignation of Mrs. Ileana-Lăcrămioara Isărescu from the position of member of the Board of Nominees, which became effective on 5 August 2025

<i>Candidate's full name</i>	<i>Domicile</i>	<i>Professional qualification</i>	<i>The shareholder that proposed the candidate</i>	<i>Shareholder of Fondul Proprietatea SA</i>	<i>Fiscal Record</i>	<i>Criminal Record</i>	<i>Independence</i>
SÁRKÁNY ISTVÁN	Brasov, Romania	IT Engineer, Masters in IT and Business Administration	AXOR HOLDING D.D. <u>and</u> EQUINOX D.D.	Yes	No	No	Independent on the basis of the statement attached

SÁRKÁNY
ISTVÁN

**Questionnaire of independence for candidates for Board of Nominees members of
Fondul Proprietatea S.A. (the “Fund”)**

The undersigned Sárkány István (name of the shareholder, natural person), identified through _____ (identity document), series _____, number _____, issued by _____, at date _____, domiciled at _____,

personal code _____

or

The company _____ (name of the shareholder legal entity), headquartered at _____, registered with the Trade Registry under the number J _____, EUID: ROONRC.J _____, having the Sole Registration Code _____, legally represented by _____, in [his/her/its] capacity as _____,

in capacity as candidate proposed for the position of member of the Board of Nominees of the Fund,

in accordance with the provisions of Law no. 31/1990 on companies, republished, as subsequently amended, and those of the Corporate Governance Code of the Bucharest Stock Exchange, being aware of the provisions of Article 326 of the Criminal code regarding false statements, I hereby declare on my own responsibility the following:

(each statement below to be completed as true. In the case of a statement relating to one of the following situations occurring, details shall be given as to why the declaration has been so)

Statement	Please provide details in case of a statement concerning one of the below situations
I [have been] / [have not been] the CEO/executive officer/senior employee of the Fund, of a company controlled ¹ by the Fund, and I [have held] / [have not held] a similar position for the previous five (5) years.	

¹ For the purpose of this statement, the term “controlled” is understood as “controlled undertaking” according to Law 24/2017 on issuers of financial instruments and market operations, namely “any legal person:

- a) in which a natural person or legal entity has a majority of the voting rights; or
- b) of which a natural person or legal entity has the right to appoint or remove a majority of the members of the administrative, management or supervisory body and is at the same time a shareholder in, or an associate of, the undertaking in question; or
- c) of which a natural person or legal entity is a shareholder or associate and alone controls a majority of the shareholders” or associates” voting rights, respectively, pursuant to an agreement entered into with other shareholders or associates of the undertaking in question; or
- d) over which a natural person or legal entity has the power to exercise, or actually exercises, dominant influence or control;”.

<p>I [have been] / [have not been] the CEO/executive officer/senior employee of the Fund Manager and I [have held] / [have not held] of a company from the Fund Manager's group², or a similar position for the previous 5 (five) years.</p>	
<p>I [have been] / [have not been] a director, employee, or professional adviser of or to other investment companies or Funds that are managed by the same alternative investment fund manager as the alternative investment fund manager of the Fund, or managed by any other company from the Fund Manager's group.</p>	
<p>I [have been] / [have not been] an employee of the Fund, of a company controlled by the Fund, or of the Fund Manager of a company from the Fund Manager's group and I [have been] / [have not been] in such a position for the previous five (5) years.</p>	
<p>I [hold] / [do not hold] any cross-directorships and I [have] / [do not have] significant links with other CEO/executive officer/senior employee of the Fund Manager of a company from Fund Manager's group through involvement in other companies or bodies.</p>	
<p>I [have received] / [have not received] any remuneration or other advantages from the Fund or from a company controlled by the Fund, or of the Fund Manager of a company from Fund Manager's group for the previous five (5) years (apart from those corresponding to the quality of non-executive member of the Board of Nominees / board of directors / board of supervisors / management board).</p>	
<p>I [am] / [am not] a significant shareholder of the Fund or of a company controlled by the Fund or of the Fund Manager or of a company from the Fund Manager's group or a shareholder that controls such a significant shareholder.</p>	
<p>I [have represented] / [have not represented] in any way a significant shareholder of the Fund or of the Fund Manager or of a company from the Fund Manager's group in the previous year or a shareholder which controls such a significant shareholder.</p>	

² For the purpose of this statement, the term "a company from the Fund Manager's group" is understood as a company controlled by the Fund Manager.

<p>I have had / [have not had] during the previous 3 years a business relationship with the Fund or with a company controlled by the Fund, or with the Fund Manager or with a company from Fund Manager's group, either directly or as a shareholder, member of the board of directors / board of supervisors / management board, director / CEO / executive officer or employee of a company having such a relationship with the Fund or with the Fund Manager, which, by their substantial character, are likely to affect my objectivity.</p>	
<p>I have been / [have not been] in the last three (3) years shareholder or employee of the current or previous the external or internal auditor of the Fund or a company controlled by it, or of the Fund Manager of a company from Fund Manager's group.</p>	
<p>I have been / [have not been] a CEO/executive officer in another company where another CEO/executive officer of the Fund or of the Fund Manager is a non-executive director.</p>	
<p>I have been / [have not been] a member of the Board of Nominees for more than three (3) mandates of three (3) years each.</p>	
<p>I have / [do not have] any family ties with a person in the situations referred to in all points above.</p>	
<p>I have / [do not have] any family relations with a person who:</p> <ul style="list-style-type: none"> a) is or has been in the last five (5) years member of the Board of Nominees or employee of the Fund or of the Fund Manager; or b) has or has had within the last year a significant business relationship with the Fund or the Fund Manager, either directly or as a shareholder, member in the Board of Nominees or employee of an entity having such a relationship; or c) is or has been in the last three (3) years external auditor (or employee of the external auditor) of the Fund or the Fund Manager; or d) is member of executive management in a company where the members of the executive management of the Fund or of the Fund Manager serve as members of the board of directors / board of supervisors / management board. 	

I have / [do not have] more than 4 roles in your current activity (member of the board of directors / board of supervisors / management board, employee roles in funds, companies, trusts or NGOs).	
I have / [do not have] any facts registered in your fiscal record.	
I have been / [have not been] convicted of a criminal act.	
[I hold at the date hereof a number of [●] shares in Fondul Proprietatea, representing [●]% of the share capital and [●]% of the voting rights of the Fund] / [I do not hold shares in Fondul Proprietatea] .	204500 shares / 0.006%

Name Sárkány István Signature _____

Date 18 / 08 / 2025

István SÁRKÁNY, Ing. MSc. MBA,

Professional summary:

- Over 10 years of experience in the capital markets as an investor and as coordinator of very popular investor groups with over 8000 members
- Actively engaged in organizing and supporting investor initiatives aimed at protecting their rights and interests
- Numerous appearances as an investor in the financial press
- Professional and entrepreneurial experience of over 20 years

Professional experience:

May 2018 – present

Niometrics-Mobileum / Braşov - România

Position: Senior Software Engineer

- Responsible for the development and optimization of high-performance data processing systems. Coordinated between different teams to deliver a complete product.

May 2005 – April 2018

Computask / Braşov - România

Position: Senior Software Engineer

- Responsible for the development of several software libraries for hardware boards used by customers around the world to play media content.

November 2005 – September 2012

Transilvania University of Braşov – România

Position: Teaching assistant

- Lead course and laboratory activities for several subjects in the field of information technology within the Department of Automation of the Faculty of Electrical Engineering and Computer Science.

November 2006 – March 2007

MicroDesign / Braşov – Romania

Position: Marketing and Commercial Manager

- Responsible for contacting and negotiation with the major suppliers of electronic components for the products developed by the company.

October 2004 – May 2005

ItProvision / Brasov – Romania

Position: Programmer

- Development of educational software components.

January 2002 – October 2004

DragonSoft / Tg. Secuiesc – România

Position: Founder and lead developer

- I have developed and successfully sold an Internet Club management application

Education:

October 2008 – June 2010

- **Master in Business Administration** – Transilvania University of Braşov, Faculty of Economic Sciences and Business Administration

October 2005 – March 2007

- **Software Engineering in Automation** - Transilvania University of Braşov, Faculty of Electrical Engineering and Computer Science

October 2000 – June 2005

- **Automation and Industrial Informatics** - Transilvania University of Braşov, Faculty of Electrical Engineering and Computer Science

Limbi străine:

- Hungarian - native
- English – fluent
- German - fluent

To: Shareholders of Fondul Proprietatea

Subject: Election for the Position of Member of the Board of Nominees

Dear Shareholders,

My name is Sárkány István, I am 43 years old and I live in Braşov. I have been an investor on the capital market for over 10 years, with entrepreneurial experience and expertise in the analysis and valuation of listed companies – confirmed by the returns achieved over time. Throughout these years, I have closely followed the activity of Fondul Proprietatea and have appreciated the professionalism of the manager, Franklin Templeton, who has consistently acted in the interest of shareholders. The Fund has been, and remains, one of the most important blue-chip stocks in Romania, with a solid margin of safety ensured by strong management – a rare thing in our capital market. Let us not forget that the Fund was created to compensate the heirs of confiscated properties, and those who had patience have achieved excellent returns.

I have decided to run for the Board of Nominees out of the conviction that retail investors must have a real voice in listed companies. I actively support this principle, including through the Facebook group *Investitori Fără Frontiere* and, more recently, through a group dedicated exclusively to Fund shareholders ([link here](#)), where we also discuss concrete proposals for General Meetings.

In recent months, I have initiated and coordinated several actions to increase transparency and shareholder involvement:

- **The May 2025 petition**, signed by 249 shareholders ($\approx 2.7\%$ of the votes), requesting clarifications on the selection process of the new manager. The Board of Nominees responded officially, publishing details of the procedure and promising shareholders access to relevant documents before the vote.
- **The open letter**, signed by 407 shareholders, representing approximately 11.07% of the voting rights, addressed to all shareholders, highlighting dissatisfaction with the manager selection process and its lack of transparency.
- **The request to convene the August 2025 Ordinary General Meeting**, submitted together with other shareholders holding 5.27% of the capital, with key proposals:
 - Cancel the current selection process and initiate a new, transparent one;
 - Introduce a minimum criterion regarding the assets under management of candidates;
 - Present a comparative report between the top three offers;
 - Distribute a special dividend from unallocated reserves;
 - Inform all shareholders through the Fund's official channels.
- Already last year, during my first participation in the candidacy process for the Board of Nominees, I expressed concern over a non-transparent selection process. The result of this process is now the appointment proposal in item 5, which sets a modest annual target return of only 8%, accompanied by an excessive and complex fee structure that can significantly erode shareholder gains. Moreover, the mandatory reinvestment of part of the performance fee into FP shares may create a real risk of conflict of interest, encouraging short-term actions to influence the share price to the detriment of long-term value creation.

All these initiatives share a common goal: ensuring that the Fund's strategic decisions are made in the interest of all shareholders, not just a small group. The current shareholder structure shows that individuals hold over 50% of the shares; the Board of Nominees should reflect this reality.

My experience as an investor allows me to accurately assess opportunities proposed by management and to vote according to their real potential to create value. I believe that when share buybacks or cash distributions provide a higher return than new investments, they should be prioritized.

I invite you to grant me your vote so that I can continue to represent retail investors and to support a professional and transparent management of Fondul Proprietatea. Confidence in the capital market depends on maintaining this standard.

I remind you that your vote can be easily cast online via the eVote platform.

Respectfully,

18.08.2025
Braşov

TO: FONDUL PROPRIETATEA

Ljubljana, August 19, 2025

SUBJECT: Letter of Support István Sárkány

We, as long-term shareholders of Fondul Proprietatea, would like to express our full support for **István Sárkány** in his candidacy for the Board of Nominees.

István is an outstanding individual who has contributed significantly to the Romanian capital market and to Fondul Proprietatea's community of investors. With more than a decade of investment experience, deep entrepreneurial background, and proven expertise in the analysis and valuation of listed companies, he has consistently demonstrated professionalism, integrity, and dedication.

What makes István truly exceptional is his **commitment to the principle that retail investors must have a real voice** in listed companies. He has actively championed this cause through the *Investitori Fără Frontiere* community and initiatives dedicated to Fondul Proprietatea's shareholders. His efforts have fostered transparency, accountability, and stronger shareholder engagement — values that are essential for the healthy development of the Romanian capital market.

We believe that István embodies the very qualities needed in the Board of Nominees: independence of thought, a strong sense of responsibility toward shareholders, and a vision for a better future of both Fondul Proprietatea and the Romanian market as a whole.

On behalf of Axor and Equinox, as shareholders of Fondul Proprietatea, we unequivocally endorse his candidacy and look forward to his valuable contribution to the Fund's governance and long-term success.

Equinox d.d.
Matej Rigelnik, executive director

Axor d.d.
Peter Krivc, executive director

EQUINOX NEPREMIČNINE

EQUINOX NEPREMIČNINE d.d., Dunajska cesta 5, 1000 Ljubljana, Slovenija,
Matična št.: 8847657000, ID za DDV: SI16708938

AXOR HOLDING

Axor holding d.d., Slovenska cesta 56, 1000 Ljubljana, Slovenija,
Matična št.: 8847657000, ID za DDV: SI167089388